Economic Working Group 391.1 – Task Group
Meeting 5/29/15

Attendance:
1. Sam Shiroff
2. Diane Haworth
3. Zachary Lerner
4. Aleen Bayard - Chair
5. Harry Lewis
6. Faith Welling

Secretariat reads attendance and Anti -Trust statement

Meeting Agenda

1. Introductions – current group members

2. Scope: Question was asked. Do we share a common definition of what constitutes an Economic item? Group discussed and decided to use the GRI definition for Economic as a starting point for language.
   Using the current the GRI definition to start

   GRI Definition:

   The economic dimension of sustainability reporting concerns the organization's impacts on the economic conditions of its stakeholders and on economic systems at local, national and global levels. GRS's Economic indicators illustrate:
   - *Flow of capital among different stakeholders; and*
   - *Main economic impacts of the organization throughout society*

Strategy:
1. Define the definition and boundaries of "Economic"
2. Determine specific KPIs/create a list table of contents with categories
3. Begin to write criteria around each category.

Review of Material Topics

- QUESTION: Should the integration group look at the definition of "Stakeholders"? Identifying stakeholders and if the stakeholders are the same across the board of Env, Econ and Soc or should it be identified separately.
- There are differing views about whether shareholder interests are relevant for the NSF 391.1 standard – we will need to discuss more fully.
- We will also likely face some overlap between Social and Economic indicators (e.g. where does philanthropy or community development fall?)

- We should be mindful about the difference between raw giving and the impact and measurements of those gifts.

Next Steps:

1. Aleen will come up with a list of table of contents including categories from SPLC and add it as a starting point for the Economic section.
2. The group will discussed and portions of work will be divided amongst the group to work on between the meetings.
3. Kianda - Send out doodle poll for a 3rd meeting